

**END HOMELESSNESS WINNIPEG INC.****Summarized Statement of Operations and Changes in Fund Balances**

Year Ended March 31, 2020

	2020			Total	2019
	General Fund	Community Entity Fund	Capital Asset Fund		Total
REVENUE					Total (*Restated - see Note)
Grants	\$ 850,000	\$ 9,448,835	\$ -	\$ 10,298,835	\$ 600,000
Other funding	150,505	-	-	150,505	117,099
Interest revenue	274	-	-	274	1,355
	<b>1,000,779</b>	<b>9,448,835</b>	<b>-</b>	<b>10,449,614</b>	<b>718,454</b>
EXPENDITURES					
Community investment	565,070	-	-	565,070	951,689
Reaching Home: Designated Communities					
Non-Indigenous Organizations	-	3,041,471	-	3,041,471	-
Indigenous Organizations	-	673,420	-	673,420	-
Reaching Home: Indigenous Homelessness	-	4,000,589	-	4,000,589	-
	<b>565,070</b>	<b>7,715,480</b>	<b>-</b>	<b>8,280,550</b>	<b>951,689</b>
Operations and administration					
Salaries and benefits	166,002	742,815	-	908,817	204,959
Office expenses	46,210	75,379	-	121,589	45,584
Lease and leasehold improvements	33,194	80,895	-	114,089	29,667
Supplies	-	80,019	-	80,019	-
Computer hardware and software support	12,051	-	-	12,051	11,382
Conferences and travel	8,600	23,139	-	31,739	13,777
Professional fees					
Audit and legal fees	7,016	12,821	-	19,837	6,726
Administrative professional fees	21,176	130,566	-	151,742	65,000
Insurance	2,503	2,503	-	5,006	3,245
Advertising	-	1,828	-	1,828	-
Amortization of capital assets	-	-	22,171	22,171	7,013
	<b>296,752</b>	<b>1,149,965</b>	<b>22,171</b>	<b>1,468,888</b>	<b>387,353</b>
<b>TOTAL EXPENDITURES</b>	<b>861,822</b>	<b>8,865,445</b>	<b>22,171</b>	<b>9,749,438</b>	<b>1,339,042</b>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR THE YEAR	138,957	583,390	(22,171)	700,176	(620,588)
NET ASSETS, BEGINNING OF YEAR	119,980	-	99,202	219,182	839,770
INTERFUND TRANSFERS	(5,283)	-	5,283	-	-
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 253,654</b>	<b>\$ 583,390</b>	<b>\$ 82,314</b>	<b>\$ 919,358</b>	<b>\$ 219,182</b>

**END HOMELESSNESS WINNIPEG INC.**  
**Summarized Statement of Financial Position**  
**March 31, 2020**

	2020			Total	2019
	General Fund	Community Entity Fund	Capital Asset Fund		Total
					(*Restated - see Note)
<b>ASSETS</b>					
Cash	\$ 258,867	\$ 1,721,536	\$ -	\$ 1,980,403	\$ 339,282
Accounts receivable	81,186	6,303	-	87,489	83,213
Due from Community Entity Fund	78,948	-	-	78,948	-
Prepaid expenses	17,693	4,078	-	21,771	23,854
	436,694	1,731,917	-	2,168,611	446,349
<b>CAPITAL ASSETS</b>	-	-	82,314	82,314	99,202
	\$ 436,694	\$ 1,731,917	\$ 82,314	\$ 2,250,925	\$ 545,551
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 156,800	\$ 98,944	\$ -	\$ 255,744	\$ 304,258
Deferred revenue	26,240	-	-	26,240	22,111
Due to General Fund	-	78,948	-	78,948	-
Project holdbacks payable	-	970,635	-	970,635	-
	183,040	1,148,527	-	1,331,567	326,369
<b>FUND BALANCES</b>					
General Fund	253,654	-	-	253,654	119,980
Community Entity Fund	-	583,390	-	583,390	-
Capital Asset Fund	-	-	82,314	82,314	99,202
	253,654	583,390	82,314	919,358	219,182
	\$ 436,694	\$ 1,731,917	\$ 82,314	\$ 2,250,925	\$ 545,551

**\*Note: Change in accounting policy related to revenue recognition:** The Board of Directors approved a change in the accounting policy of the Organization to begin recording contributions under the restricted fund method. The financial statements for the year ended March 31, 2019 were previously presented in accordance with the deferral method of accounting for revenue recognition. The change was made in order to provide more relevant information for the Organization as a result of the introduction of the Community Entity in the year. As a result of the change, restricted contributions received for which a specific fund has been set up are treated as revenue in the year that they are received. These financial statements have been restated using the restricted fund method for revenue recognition for comparative periods presented.